



National Indian Gaming Commission

NIGC

FY 2023 Gross Gaming Revenue

REPORT

A blurred, close-up photograph of several slot machines in a casino. The machines have bright, colorful lights (red, blue, yellow) and digital displays showing various symbols and numbers. The image is slightly out of focus, creating a sense of depth and activity.

GGR
FY 2023

Regulatory Compliance ★ *Gaming Integrity*

| | |
|----|--------------------|
| 03 | Commission Letter |
| 04 | About this Report |
| 05 | GGR Trends |
| 06 | Revenue by Region |
| 07 | Revenue Comparison |
| 08 | Revenue by Range |
| 09 | About NIGC |

CONTENT

FROM THE COMMISSION



Sharon M. Avery
Acting Chairwoman

Sharon M. Avery

Sharon M. Avery



Jeannie Hovland
Vice Chair

Jeannie Hovland

Jeannie Hovland

The National Indian Gaming Commission's (NIGC) Fiscal Year (FY) 2023 Gross Gaming Revenue (GGR) report demonstrates the growth and resiliency of tribal gaming operations, and is a testament to Indian Gaming's adaptability, as revenues again continued their upward climb, surpassing last year's record. Tribal gaming remains strong as some operations meet customers on the floor with new offerings - paired with the integrity and compliance practices that have stood as model of regulatory oversight for more than three decades. Inside you will find year-over-year trends, comparisons, and aggregate details on how NIGC's eight regions have fared.

NIGC is happy to report the news is good. Gaming revenue for FY 2023 is the highest in Indian gaming history, growing to \$41.9 billion. All eight regions showed an increase over FY 2022. The overall FY 2023 GGR increase was \$1 billion, about 2.4% higher than the historic FY 2022 GGR of \$40.9 billion, as operations steadily emerged from the pandemic.

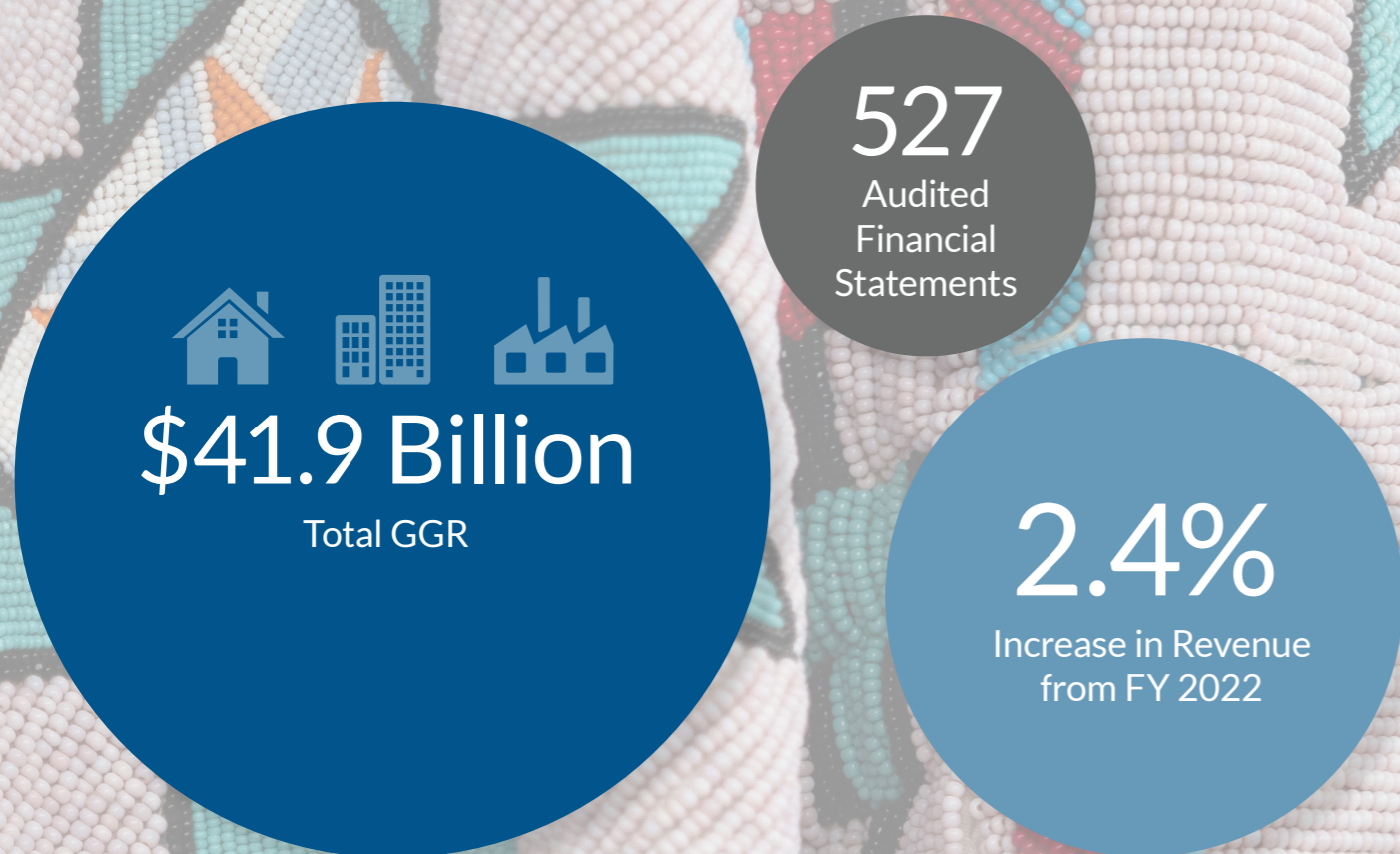
FY 2023 revenue reflects the viability of tribal gaming operations, as tribal gaming continues to adapt to technological advances and changes in consumer preferences. Tribal governments and the operations they license continue to explore new and innovative ways to expand and deliver world-class experiences to cultivate sustainable economies. Importantly, the FY 2023 GGR results also demonstrate how a strong regulatory framework, the hard work of both operational and regulatory tribal leaders, and the diversity of tribal gaming enterprises generates growth in the face of an ever-changing gaming landscape.

As in previous years, NIGC is poised to work within the framework established by the Indian Gaming Regulatory Act (IGRA) to help ensure gaming Tribes have the regulatory guidance, flexibility and protection needed to make sure Tribal gaming remains a catalyst for growth and for many nations, the sustainable heart of community prosperity. For additional information on how NIGC is keeping up with these and other challenges and changes, please view NIGC's annual report.

NIGC is proud to see the continued success of the tribal gaming industry and congratulate all whose hard work made it happen. For additional information on FY 2023 GGR, please visit the NIGC website, www.NIGC.gov.

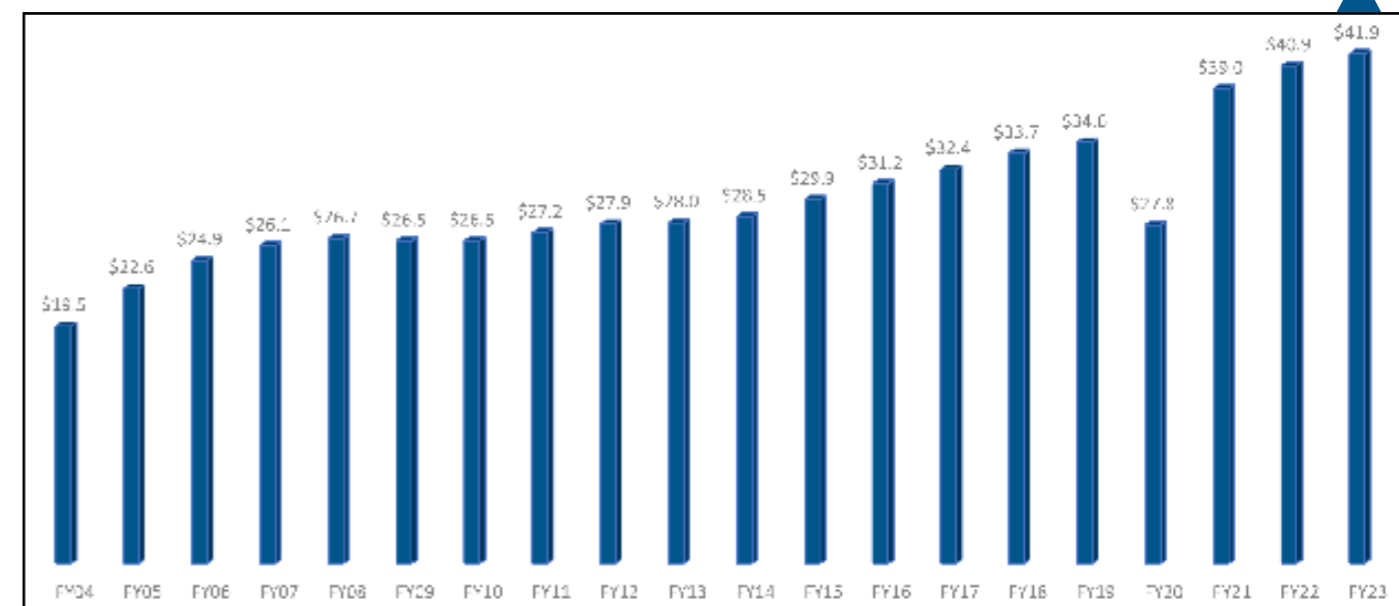
ABOUT THIS REPORT

The GGR figure identified in this report is an aggregate of gaming revenues collected from the audited financial statements of 527 gaming operations, made up of 245 Tribes across 29 states. NIGC requires each tribe to submit financial statements covering all financial activities of each class II and class III gaming operation on the tribe's Indian lands for each fiscal year. Tribes are required to submit financial statements within 120 days after the end of the operation's fiscal year. Once received, financial statements are reviewed and the information they contain is compiled to determine GGR.



FY 2004-2023 GGR TRENDS

\$41.9 BILLION

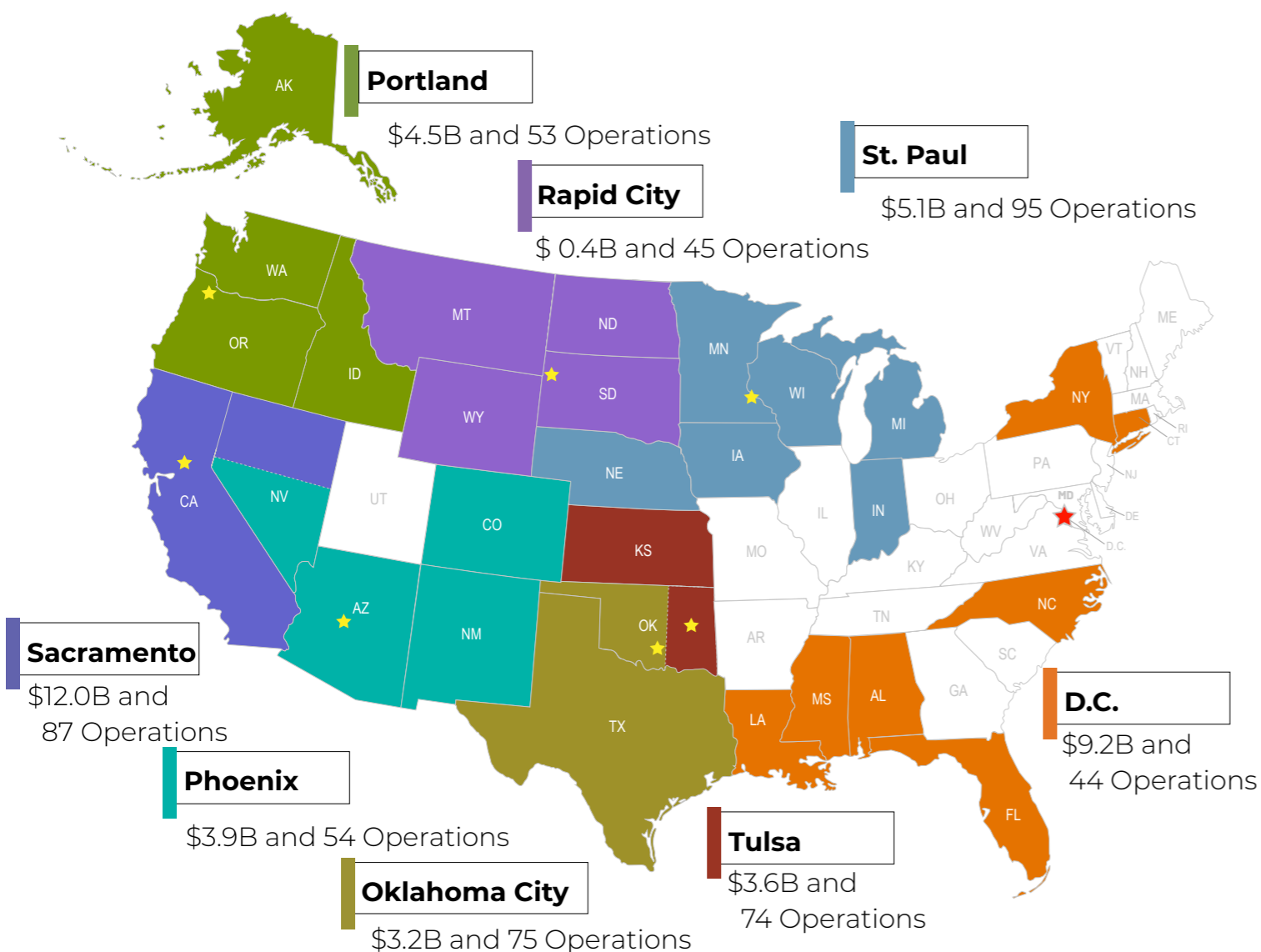


FY 2023's GGR of \$41.9 billion marks the highest ever GGR for the Indian gaming industry.

FY 2020 was a major exception to the trend, where the GGR decreased due to the closure of gaming operations for different lengths of time as a result of the COVID-19 pandemic.

The map on the following page illustrates the geographic location of NIGC's eight regions, their respective GGR share in FY 2023, and the number of gaming operations in each region. The numbers in the comparison table represent FY 2022's information for comparison purposes. This map is a visual representation of the data shown on page 7.

GGR FY 2023 REVENUE BY REGION



In Comparison FY 2022

| | |
|-------------------|--------------------|
| Portland | ▲ \$4.5B ▼ 55 ops |
| Sacramento | ▲ \$11.8B ▲ 87 ops |
| Phoenix | ▲ \$3.7B ▲ 51 ops |
| St. Paul | ▲ \$5.0B ▼ 96 ops |

| | |
|----------------------|-------------------|
| Rapid City | ▲ \$0.4B ▲ 43 ops |
| Tulsa | ▲ \$3.5B ▲ 74 ops |
| Oklahoma City | ▲ \$3.1B ▲ 72 ops |
| D.C. | ▲ \$9.0B ▲ 41 ops |

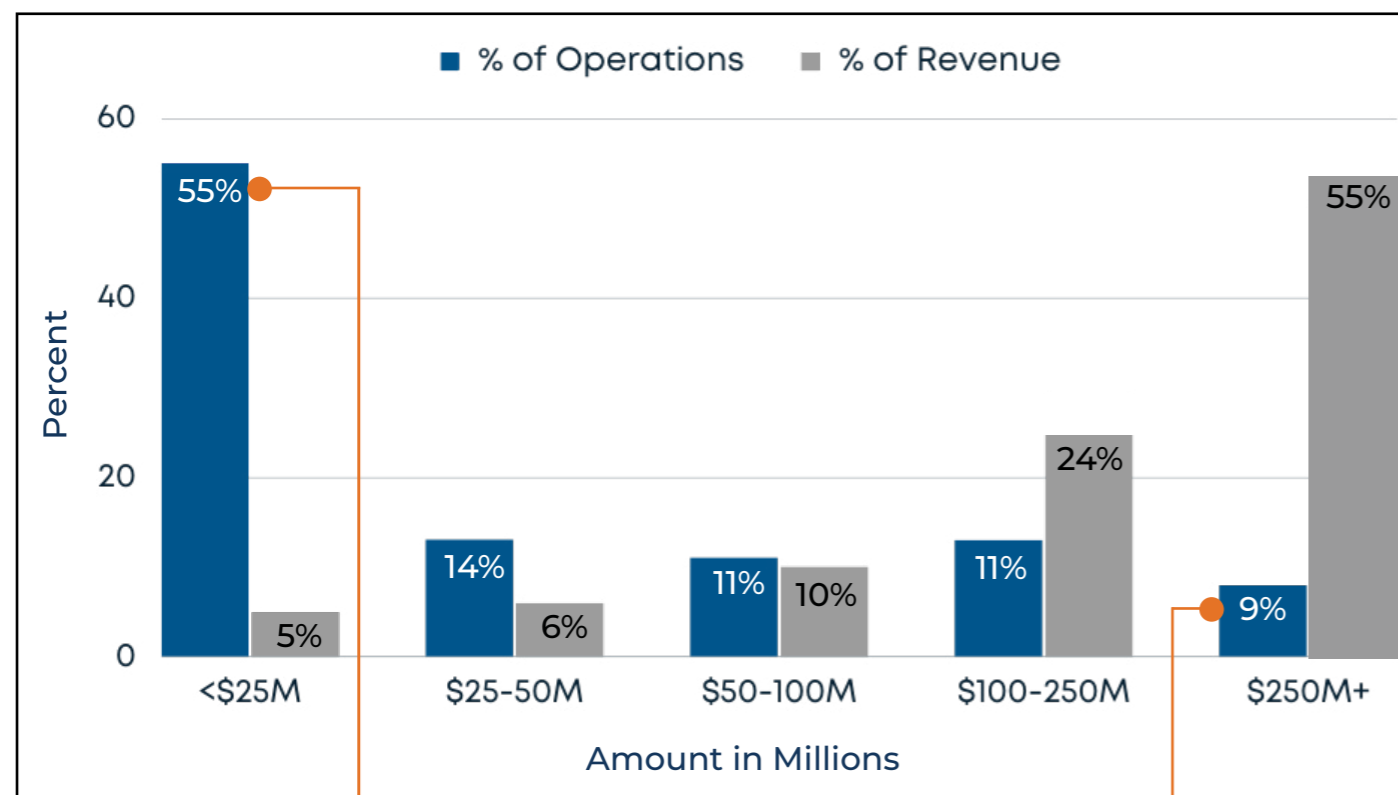
GGR FY 2023 GAMING REVENUE COMPARISON

All of NIGC's eight regions showed an increase over FY 2022. This table also shows the comparison of the overall FY 2023 GGR versus FY 2022 GGR. The overall FY 2023 GGR was \$41.9 billion, over 2%, higher than the historic FY 2022 GGR of \$40.9 billion as operations emerged from the pandemic. It is important to note the year-over-year GGR change by region should not be used as a direct indicator of the local economy in any specific region. Many other factors could have an impact on the GGR at the regional level, such as new gaming operations, expansions or renovations to existing operations, temporary or permanent closures, regulatory changes, or changes in an operation's fiscal year.

| | FY 2023 | FY 2022 | Increase | % of Change |
|----------------------|-------------------------|-------------------------|----------------------|-------------|
| Portland | \$4,531,931,711 | \$4,483,512,096 | \$48,419,615 | 1.1% ▲ |
| Sacramento | \$11,965,357,091 | \$11,759,106,562 | \$206,250,529 | 1.8% ▲ |
| Phoenix | \$3,926,245,150 | \$3,722,950,358 | \$203,294,792 | 5.5% ▲ |
| St. Paul | \$5,087,839,643 | \$4,950,589,631 | \$137,250,012 | 2.8% ▲ |
| Rapid City | \$425,875,203 | \$406,169,922 | \$19,705,281 | 4.9% ▲ |
| Tulsa | \$3,560,275,433 | \$3,489,234,645 | \$71,040,788 | 2.0% ▲ |
| Oklahoma City | \$3,216,288,977 | \$3,149,318,979 | \$66,969,998 | 2.1% ▲ |
| D.C. | \$9,191,534,330 | \$8,976,860,441 | \$214,673,889 | 2.4% ▲ |
| Totals | <u>\$41,905,347,538</u> | <u>\$40,937,742,634</u> | <u>\$967,604,904</u> | 2.4% ▲ |

GGR FY 2023

REVENUE BY RANGE



55% of Submissions reported Revenues **<\$25M = 5%** of Total GGR

9% of Submissions reported Revenues **>\$250M = 55%** of Total GGR

When reviewing FY 2023 GGR by Revenue Range insights, the columns in the graph represent the **Percentage of Operations** that make up each revenue range and the **Percentage of Revenue** that those operations contribute to the total GGR number. Approximately 9% of gaming operations reported more than \$250 million of GGR in FY 2023 and their aggregate revenues made up more than half (55%) of the total GGR. In comparison, 55% of tribal gaming facilities reported less than \$25 million in revenues and this group represents about 5% of the total GGR share. The percentages of operations which make-up the respective ranges have been relatively consistent over the past years.

ABOUT NIGC

Meet our Agency

The National Indian Gaming Commission was created in 1988 with the passage of the Indian Gaming Regulatory Act (IGRA), enacted to support and promote tribal economic development, self-sufficiency, and strong tribal governments through the operation of gaming on Indian lands. The Act provides a statutory basis for the federal regulation of Indian gaming. IGRA establishes the Commission to regulate and support tribal gaming as a means of generating revenue for tribal communities. See 25 U.S.C. § 2702 and 25 U.S.C. § 2704.

NIGC Commission

The Commission consists of three full-time members, including a Chair and two Associate Commissioners. The Chair is appointed by the President and confirmed by the Senate. The two Associate Commissioners are appointed by the Secretary of the Interior. The Commission selects a Vice Chair by a majority vote. At least two members of the Commission shall be enrolled members of any Indian Tribe, and only two may be of the same political party.

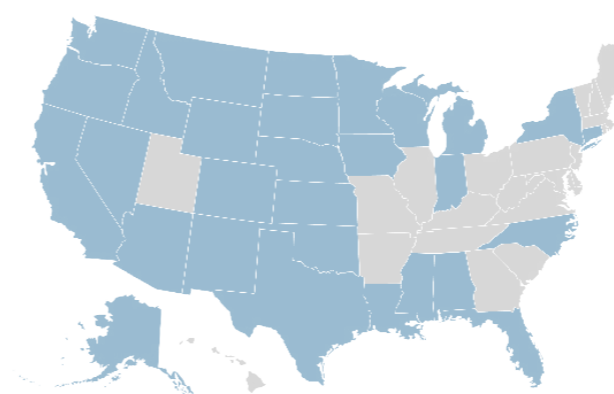
Our Responsibility

The National Indian Gaming Commission is committed to fulfilling its statutory responsibilities by:

- Promulgating regulations and monitoring certain aspects of Indian gaming
- Coordinating its regulatory responsibilities with tribal, state and federal regulatory agencies
- Providing training and technical assistance to tribal regulatory agencies and operations
- Reviewing and either approving or disapproving gaming ordinances and management contracts
- Reviewing the backgrounds of individuals and entities to ensure the suitability of those seeking to manage or invest in Indian gaming
- Overseeing and reviewing the conduct and regulation of Indian gaming operations
- Initiating enforcement action for violations against the IGRA and its regulations; and referring criminal matters to appropriate tribal, federal, and state entities

As the NIGC fulfills these responsibilities, the Agency closely reviews any indications of corrupting influences that may jeopardize the integrity of tribal gaming.

In FY 2023, NIGC provided Federal oversight to tribally owned, operated, or licensing gaming establishments operating in twenty-nine states.



Tribally Owned, Operated, or Licensed Gaming Establishments

+500

Operating in **29** States

CONNECT with Us



[Like Us on Facebook](#)



[Follow Us on X](#)



[Join Us on LinkedIn](#)



[Scan or Click to Learn more](#)



NATIONAL INDIAN GAMING COMMISSION
Regulatory Compliance ★ Gaming Integrity