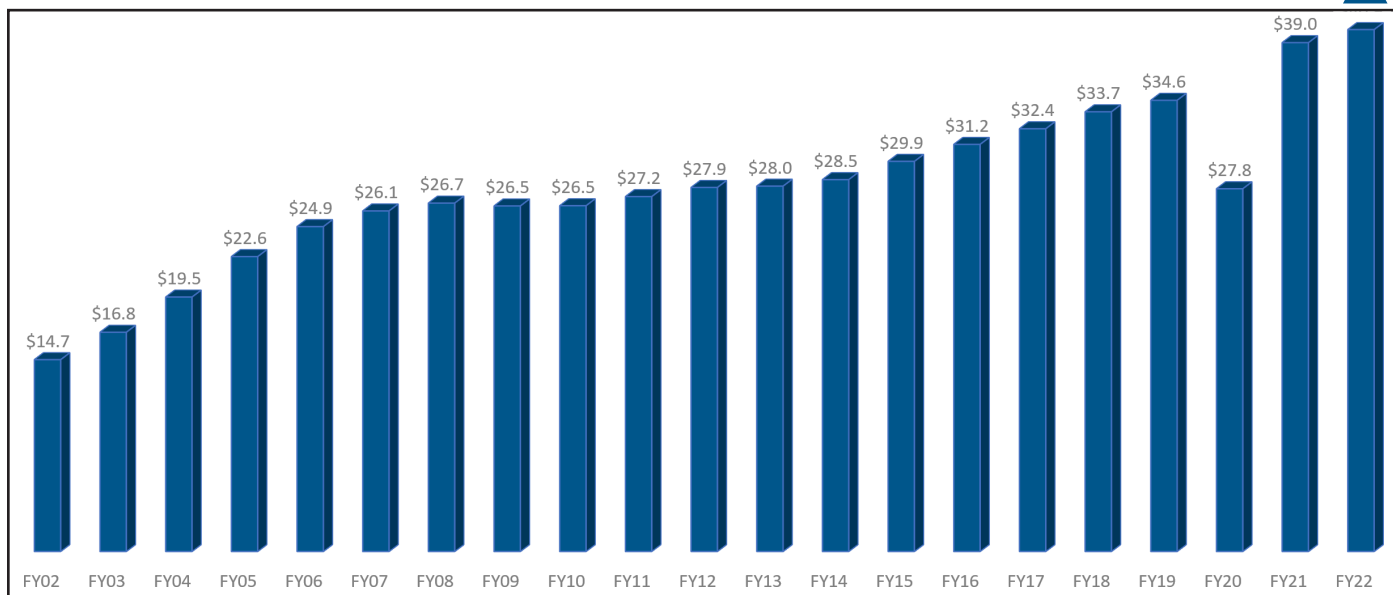


GGR TRENDING

\$40.9
BILLION



Fiscal Year 2022's GGR of \$40.9 billion marks the highest ever GGR for the Indian gaming industry.



As the chart illustrates, the Indian gaming industry has been showing steady year-over-year increases for the past 20 years.

Fiscal Year 2020 was a major exception to the trend, where the GGR decreased due to the closure of gaming operations for different lengths of time as a result of the COVID-19 pandemic.